

**SAUDI ARABIAN AMIANTIT CO. INVITES ITS SHAREHOLDERS TO  
ATTEND THE ORDINARY GENERAL ASSEMBLY MEETING (FIRST  
MEETING)**

The Board of Directors of Saudi Arabian Amiantit Company is pleased to invite the shareholders who own 100 shares and above, to attend the Ordinary General Assembly meeting which will be held at the Company head office at the 1st Industrial Zone in Dammam (Dammam – Khobar Highway Road) at 4:00 p.m. on Sunday 24.05.1436H corresponding to 15.03.2015 (according to Umm Al Qura Calendar) to look into the following agenda:

First: Approval of the External Auditors Report on the Company accounts for the year ended on 31/12/2014.

Second: Approval of the financial position of the Company as of 31/12/2014 and the accompanying financial statements for the year ended on the same date.

Third: Approval of the Board of Directors report of the Company activities for the year ended on 31/12/2014.

Fourth: Approval on the recommendations of the Board of Directors related to not to declare dividends for the year ended on 31/12/2014.

Fifth: Discharge the Board of Directors from responsibilities as regard to the management of the Company during the year ended on 31/12/2014.

Sixth: Approval of the selection of Company external auditors from among the audit offices nominated by the Audit Committee to audit the Company accounts for the year 2015 and the quarterly financial statements and determining its fees.

The voting is normal. The quorum necessary for the meeting to be in session should be attended by the shareholders representing 50% of the Company's capital.

Each shareholder owning 100 or more shall have the right to attend the general assembly meeting whether in person or by proxy, subject to presentation of corroborating evidence or a written power of attorney endorsed by the Chamber of Commerce authorizing another shareholder, other than the member of the Board of Directors or employees of the Company, to attend the General Assembly meeting on their behalf and it should be sent to Mr. Waleed M. Abu-kishk, Saudi Arabian Amiantit Co. P.O. Box 589, Dammam 31421 Saudi Arabia and delivered to the company prior 3 day of the meeting. For any inquiry , please call 0138471500Ex.1117 , email : wkishk@amiantit.com

Moreover, aggregate shares represented in the proxy should not exceed more than 5% of the share capital unless they are hold by one shareholder or a shareholder with his family. Those who are interested to attend the General Assembly should be accompanied by original Identification card.

**Specimen of Proxy**

M/S Saudi Arabian Amiantit Co. Greetings,

I' am shareholder ,.. nationality by virtue of national ID No. / Iqama No., issued at .owner of.. shares of share capital of Saudi Arabian Amiantit Co., in accordance with the Article 28 of the Company's By-Laws, I hereby give a proxy to the shareholder . to attend & represent me in the shareholder Ordinary General Assembly meeting which will be held at 4:00 p.m. on Sunday 24.05.1436 H corresponding to 15.03.2015 (according to Um Al Qora Calendar) at the Head Quarter in Dammam.

The Proxy hereby is authorized to vote on my behalf on all agenda item & sign on my behalf on all resolutions and related documents & on the attendance list. This Proxy is valid for the above meeting & any other meeting which will be subsequent to or postponed.

Name of the Shareholder:

Signature:

Date